



Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 31 Dec 2013

(The figures have not been audited)

	Individual Period		Cumulative Period	
	3 Months ended	3 Months ended	12 Months ended	12 Months ended
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	15,531	16,896	61,179	62,893
Operating profit	330	947	2,208	2,382
Other income	462	6	576	437
Finance Cost	(205)	(259)	(939)	(1,044)
Profit Before Tax	587	694	1,846	1,775
Income Tax	(347)	(718)	(447)	(619)
Profit for the period	240	(24)	1,399	1,156
Earnings per share (sen)				
Basic	0.14	-0.01	0.83	0.66
Diluted	0.14	-0.01	0.83	0.66
Dividend Per Share	0.00	0.00	0.00	0.00



Condensed Consolidated Statement of Financial Position

As at 31 Dec 2013

(The figures have not been audited)

	As at end of current quarter 31/12/2013 RM'000	Audited As at 31/12/2012 RM'000
PROPERTY, PLANT AND EQUIPMENT	33,643	35,841
Deferred Tax Assets	577	581
CURRENT ASSETS		
Inventories	7,768	7,269
Trade receivables	2,778	6,053
Other receivables, deposits and prepayments	1,483	1,943
Tax Recoverable	25	3
Deposits, cash and bank balances	5,446	3,773
	17,501	19,041
CURRENT LIABILITIES		
Trade payables	4,885	6,598
Other payables, deposits and accruals	4,282	5,523
Short term borrowings	4,653	5,681
Bank Overdraft	-	413
Term loan	1,345	1,930
Hire purchase creditors	166	172
	15,330	20,317
NET CURRENT ASSETS	2,170	(1,276)
LONG TERM LIABILITIES		
Long term borrowings	6,604	7,262
Hire purchase creditors	484	448
Deferred taxation	1,393	925
	8,481	8,635
	27,910	26,511
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	5,718	4,320
TOTAL SHAREHOLDERS' EQUITY	27,910	26,511
Net Assets per Share of RM0.10 each (RM)	0.17	0.16

**Condensed Consolidated Cashflow Statement**
For the Period Ended 31 Dec 2013

	12 Months ended 31/12/2013 RM'000	12 Months ended 31/12/2012 RM'000
Profit / (loss) before tax	1,846	1,775
Adjustments for:-		
Non-cash items - Depreciation	3,104	2,344
Operating profit before changes in working capital	<u>4,950</u>	<u>4,119</u>
Net Change in current assets	3,236	(1,020)
Net Change in current liabilities	(2,954)	2,797
Cash (used in)/generated from operations	<u>5,231</u>	<u>5,896</u>
Taxation	2	(95)
Net cash generated from operating activities	<u>5,233</u>	<u>5,801</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(906)	(7,021)
Net cash (used in)/generated from investing activities	<u>(906)</u>	<u>(7,021)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	30	257
Drawdown / (Repayment) of term loan - Net	(1,243)	209
Drawdown / (Repayment) of other bank borrowings	(1,028)	(18)
Net cash used in financing activities	<u>(2,242)</u>	<u>449</u>
Net change in cash and cash equivalents	2,086	(771)
Cash and cash equivalents b/f	3,360	4,131
Cash and cash equivalents c/f	<u>5,446</u>	<u>3,360</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2013 RM'000	31/12/2012 RM'000
Deposits, cash and bank balances	5,446	3,773
Bank overdrafts	-	(413)
	<u>5,446</u>	<u>3,360</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**Consolidated Statement of Changes in Equity
For the Period Ended 31 Dec 2013**

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
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**12 Months ended
31/12/2013**

Balance as at 31 Dec 2012	16,782	5,410	4,320	26,511
Movement during the period				
Profit for the year as per Income Statement	-	-	1,399	1,399
Net Movement During the year	-	-	1,399	1,399
Balance as at 31 Dec 2013	16,782	5,410	5,718	27,910

**12 Months ended
31/12/2012**

Balance as at 31 Dec 2011	16,782	5,410	3,163	25,355
Movement during the period				
Profit for the year as per Income Statement	-	-	1,156	1,156
Net Movement During the year	-	-	1,156	1,156
Balance as at 31 Dec 2012	16,782	5,410	4,320	26,511